Phase-II of the South Bassein gas-fields and work is in progress. The value of the contract is US $ 138.6 million, and scheduled date of completion is March, 1989. Construction of pipeline to bring the gas onshore has already been completed.

(d) No further plans of development of South Bassein gas-fields are proposed, while for tapping the crude oil from the South Bassein field a scheme is under study by ONGC.

(e) The total cost of the South Bassein gas-fields development undertaken in the two phases is estimated at Rs. 907.59 crores. The completion schedule for the entire project is March, 1989.

(f) The following are the loans/credits for the development of the South Bassein gas-field committed by foreign countries:

1. Buyer's credit US $ 26.5 million

2. Italian Government to Indian Government soft loan US $ 40.00 million

3. Kuwait fund, Kuwaity Dinner 14.6 million.

4. World Bank US $ 139.60 million.

Import of crude oil

3457. SHRI BHAGATRAM MANHAR: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the value and quantity of crude oil contracted for purchase and actually imported on term contract and spot market purchase basis separately in 1986-87;

(b) the value and quantity of crude oil and sulphur imported from Iraq and Libya separately in Calendar years 1986 and 1987 and financial years 1986-87 and 1987-88 so far;

(c) what are the reasons for purchase of crude oil on term contract basis at OPEC prices when spot market oil is available at lower prices.

(d) what are the problems posed by Iran-Iraq war in shipment of oil to India from the Gulf and how these are being sorted out; and

(e) the efforts made to push Indian exports against crude oil purchases as counter-trade or otherwise in view of the weak oil market conditions abroad and the results thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI RAFIQUE ALAM): (a) to (e) A Statement is attached.

Statement

(a) The value and quantity of crude oil contracted for purchase and actually imported on term contract during 1986-87 are mentioned below:

Quantity: In million tonnes
Value: Rs./Crores

CONTRACTED		ACTUAL	
Quantity	Value	Quantity	Value
9.9		9.9*	1267.13**

The quantity and value of spot market purchases during the year 1986-87 are about 5.9 million tonnes and Rs. 760** crores respectively.

(b) The value and quantity of crude oil imported from Iraq and Libya are indicated below:

	1986		1987		1986-87		1987-88 (proposed)	
	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Iraq	1.46	175	3.1	507	2.6	362	2.1	395
Libya	..	..	..	Nil		..	..	..

The quantity and value of Sulphur imported from Iraq and Libya are given below:

Quantity: Tonnes
Value : Rs./Crores

	1986		1987		1986-87		1987-88 (to date)	
	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Iraq	15,000	2.34	15,000	1.87	15,000	2.34	15 000	1.87
Libya	..	..	..	Nil	..	..	..	..

* Includes a product swap of 0 3 million tonnes

** Provisional Estimates

(c) Term contracts are resorted to for long term security of supplies and also for obtaining crude oil generally not available in spot market.

(d) No problems are being faced in the shipment of oil in the Gulf due to the Iran-Iraq war.

(e) Most of the term contracts have trade linkages. On spot market purchases, other things being equal, preference is given to parties making proposals for counter trade.

Development of Western Offsore Oil and Gas Fields

3458. SHRI BHAGATRAM MANHAR: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Oil and Natural Gas Commission (ONGC) has big plans for development of western offshore oil and gas fields;

(b) whether ONGC invited offers in the last year for works to be carried out in respect of western offshore integrated development project, gas lift schemes in north and south Bombay High; Heera gas process platforms and Heera-Uran oil and gas pipelines;

(c) the names of the companies